

## Via Online Reporting

Attorney General Aaron M. Frey  
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May 28, 2026

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## **Re: Industrial Acceptance Corporation - Notice of Security Breach**

Dear Attorney General Aaron M. Frey:

We represent Industrial Acceptance Corporation (“IAC”), and write in accordance with Me. Rev. Stat. tit. 10, § 1348(1), to report a security event resulting in the unauthorized acquisition of personal information concerning 226 residents of Maine. IAC is in the auto financing industry, serving both auto dealerships and customers, and is located in New Haven, Connecticut.<sup>1</sup>

On February 24, 2025, IAC became aware of unauthorized activity in its network. Upon discovery, it took immediate action, which included taking its systems offline to secure them and retaining our law firm. We engaged a digital forensics incident response firm to assist with our rendering of legal advice. It was later determined that IAC experienced a ransomware event claimed by the group, INC. On or around March 4, 2025, IAC learned that certain files were taken from its network by the unauthorized actor. IAC commenced a detailed review of the files involved to understand the data potentially involved, to understand whether those files

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<sup>1</sup> Please note that as a Connecticut-based company, IAC does reserves and does not waive any defense regarding the applicability of Colorado law or personal jurisdiction over it.

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Office of the Maine Attorney General  
Industrial Acceptance Corporation  
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# Kennedys

contained personal information, and if so, to whom the data belonged. This review was completed on May 11, 2026.

Individuals will be notified via First Class U.S. mail on May 28, 2026. A sample copy of the notification letter is attached as Exhibit A. The information included the individuals' name, Social Security number, and/or driver's license number. IAC is offering twelve (12) months of credit monitoring services to Maine residents whose Social Security numbers were involved. A sample copy of the notification letter is enclosed.

IAC is reviewing its existing security policies and protections already in place on its network for additional ways to safeguard against evolving threats.

Please do not hesitate to contact me directly if you have additional questions.

Respectfully,

***Joshua A. Mooney***

Joshua A. Mooney  
Partner  
for Kennedys