

This is a Court approved Legal Notice. This is not a solicitation from a lawyer. Please read this notice carefully. Your legal rights will be affected, and you have a choice to make at this time.

NOTICE OF PROPOSED CLASS ACTION SETTLEMENT
Angus, et al. v. Flagstar Bank, N.A., Case No. 2:21-cv-10657-MFL-DRG
United States District Court, Eastern District of Michigan

FLAGSTAR DATA BREACH CLASS ACTION SETTLEMENT

**If Your Personal Information Was Impacted in the 2021 Flagstar Data Breaches,
You May Be Eligible for Benefits from a Class Action Settlement**

A federal judge has given preliminary approval to a class action settlement in a case against Flagstar Bank, N.A. (“Flagstar”) relating to two data breaches that occurred at Flagstar in January 2021 and December 2021 (the “Data Breaches”). The Data Breaches impacted the personal information of approximately 2,187,170 individuals in the United States, including approximately 364,000 California residents.

The proposed Settlement requires Flagstar to establish a Settlement Fund of \$31,500,000 for the benefit of Settlement Class Members.

You are a Settlement Class Member if your personal information was impacted by either or both of the Data Breaches and you may claim one, two, three, or all four of the following Settlement benefits:

- **Reimbursement of Documented Monetary Losses, up to \$25,000 per individual:** All Settlement Class Members may submit a claim for reimbursement of out-of-pocket losses fairly traceable to the Data Breaches, including costs of credit monitoring and placing or removing a credit freeze on a credit file, up to \$25,000 per person.
- **Residual Cash Payment, up to \$599:** All Settlement Class Members may submit a claim for a cash payment currently estimated to be \$60, and in no event more than \$599. The residual cash payment may be claimed in addition to the cash payment for Documented Monetary Losses (the exact value of the cash payment will be calculated after deducting payments for valid Claims, Administrative Costs, Service Awards, and Attorneys’ Fees and Expenses).
- **Credit Monitoring Services:** All Settlement Class Members may submit a claim for three (3) years of three-bureau identity theft protection and Credit Monitoring Services.
- **California Statutory Payment, up to \$100:** Settlement Class Members who resided in California at the time of the Data Breaches may also submit a claim to receive a statutory cash payment of up to \$100.

Settlement Class Members must submit a Claim Form by August 11, 2026 to be eligible for these Settlement benefits. The easiest way to submit a Claim Form is online at **www.FlagstarSettlement.com**. If you are unsure of whether you are eligible for benefits, visit the website or call 1-855-542-0397.

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT		DEADLINE
Submit a Claim Form	To be eligible to receive benefits from this settlement, you <u>must</u> submit a Claim Form no later than August 11, 2026. For more information, <i>see</i> Questions 10-13.	Submitted or Postmarked on or Before August 11, 2026
Exclude Yourself By Opting Out of the Settlement	You can choose to opt out of the Settlement and receive no benefits. This is the only option that allows you to keep your right to bring any other lawsuit against Defendant for the same claims if you are a Class Member. For more information, <i>see</i> Questions 15-17.	Submitted or Postmarked on or Before June 29, 2026
Object to the Settlement and/or Attend the Final Approval Hearing	If you do not opt out of the Settlement, you may object to it by writing to the Court about why you agree or disagree with the Settlement. The Court cannot order a different settlement. You can also ask to speak to the Court at the Final Approval Hearing on October 1, 2026 about the fairness of the Settlement, with or without your own attorney. For more information, <i>see</i> Questions 18-19.	Received on or Before June 29, 2026
Do Nothing	You are automatically part of the Settlement (unless you opt out). If you do nothing, you will not get benefits from this Settlement, and you will give up the right to sue, continue to sue, or be part of another lawsuit against Flagstar related to the legal claims resolved by this Settlement. For more information, <i>see</i> Question 25.	No Deadline

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

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BASIC INFORMATION

1. Why did I get this Notice?

A federal court authorized this Notice because you have a right to know about the proposed Settlement of this class action lawsuit, and about your options, before the Court decides whether to approve the Settlement. This Notice explains the lawsuit, the Settlement, your legal rights, what benefits are available, and how to get them.

For information on how to determine if you are a Settlement Class Member, and therefore eligible for benefits under this Settlement, see Questions 5-6.

2. What is this class action lawsuit about?

On March 5, 2021, Flagstar announced that it had been the victim of cyberattack in January 2021 in which cyber criminals infiltrated a file sharing platform used by Flagstar and accessed the personally identifiable information (“PII”) of approximately 1.47 million individuals in the United States. On June 17, 2022, Flagstar announced that it had been the victim of a separate cyberattack in December 2021 in which cyber criminals infiltrated Flagstar’s network and accessed the PII of approximately 1.58 million individuals in the United States. Together, these two cyberattacks (the “Data Breaches”) impacted the personal information of approximately 2,187,170 U.S. consumers, including approximately 364,000 California residents.

This lawsuit was brought on behalf of consumers whose personal information was impacted as a result of the Data Breaches. Judge Matthew F. Leitman of the United States District Court for the Eastern District of Michigan is overseeing this lawsuit, which is known as *Angus, et al. v. Flagstar*

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Bank, N.A., Case No. 2:21-cv-10657-MFL-DRG. The consumers who brought this lawsuit are called “Plaintiffs” and the company they sued, Flagstar, is called “Defendant.” Plaintiffs claim that Flagstar did not adequately protect consumers’ personal information and that Flagstar delayed in providing notice of the Data Breaches.

The most recent version of this lawsuit, which describes the specific legal claims alleged by Plaintiffs, is available at **www.FlagstarSettlement.com**. Flagstar denies these claims and says it did not do anything wrong. No court or other judicial entity has made any judgment or other determination that Flagstar has any liability for these claims or did anything wrong.

3. Why is this lawsuit a class action?

In a class action, one or more people called “Class Representatives” sue on behalf of themselves and all people who have similar claims. Together, all these people are called a “Class”, and the individuals are called “Class Members.” Because this is a class action, even persons who did not file their own lawsuit can obtain relief from harm that may have been caused by the Data Breaches, except for those who exclude themselves from the Class.

4. Why is there a settlement?

The Court has not decided in favor of Plaintiffs or Flagstar. Instead, both sides agreed to a settlement after a mediation process overseen by a retired federal judge. The Settlement avoids the cost and uncertainty of a trial and related appeals, while more quickly providing benefits to Settlement Class Members. The Settlement Class Representatives appointed to represent the Class and the attorneys for the Settlement Class (“Class Counsel,” *see* Question 20) believe the settlement is in the best interest of all Settlement Class Members.

WHO IS PART OF THE SETTLEMENT?

5. How do I know if I am part of the Settlement?

Only members of the Settlement Class are eligible to receive benefits under the Settlement. You are a Settlement Class Member if you are among the approximately 2,187,170 U.S. consumers identified by Flagstar whose personal information was impacted by the Data Breaches.

Specifically excluded from the Settlement Class are:

- Flagstar, any entity in which Flagstar has a controlling interest, and of Flagstar’s officers, directors, legal representatives, Successors, Subsidiaries, and assigns;
- Any judge, justice, or judicial officer presiding over the Action and the members of their immediate families and judicial staff; and
- Any Settlement Class Member who timely and validly opts out of the Settlement Class (*see* Question 17).

6. What if I am not sure whether I am a Settlement Class Member?

Notice was sent via electronic and/or direct mail to all Settlement Class Members.

If you are not sure whether you are included in the Settlement, you may call the Settlement Administrator at 1-855-542-0397 with questions. You may also write with questions to:

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

Flagstar Settlement Administrator
P.O. Box 4427
Baton Rouge, LA 70821
or email: info@FlagstarSettlement.com.

THE SETTLEMENT BENEFITS – WHAT YOU RECEIVE IF YOU QUALIFY

7. What does the Settlement provide?

Flagstar will pay \$31,500,000 into a Settlement Fund. The Settlement Fund will be used for the benefit of approximately 2,187,170 Settlement Class Members to:

- Make cash payments for Documented Monetary Losses of up to \$25,000;
- Purchase Credit Monitoring Services;
- Make Residual Cash Payments estimated at \$60, but up to \$599 (subject to adjustment as set forth below);
- Make California Statutory Payments of up to \$100;
- Pay the costs of notifying Settlement Class Members and administering the Settlement;
- Pay Service Awards to the Settlement Class Representatives, as approved by the Court;
- Pay Attorneys' Fees, Costs, and Expenses, as approved by the Court (*see* Question 21).

The Residual Cash Payment amount shall be determined *pro rata* based on the amount remaining in the Settlement Fund following payment of the Attorneys' Fees and Expenses, Service Awards, Administrative Costs, Credit Monitoring costs, claims for reimbursement of Documented Monetary Losses, and claims for California Statutory Payments.

The other Settlement benefits are also subject to *pro rata* reduction as needed in the event that the total claims exceed \$31,500,000. Specifically, in the event that the aggregate amount of payments for unreimbursed Documented Monetary Losses and California Statutory Payments exceeds the remaining amount in the Settlement Fund after payment of Attorneys' Fees and Expenses, Service Awards, Administrative Costs, and Credit Monitoring services, then each Settlement Class Member's Claim for Documented Monetary Losses and California Statutory Payments shall be proportionately reduced and there will be no Residual Cash Payment.

8. What payments are available under the Settlement?

Settlement Class Members who submit a claim are eligible to receive one or more of the following payments:

(1) Settlement Benefit—Reimbursement for Documented Monetary Losses (up to \$25,000). If you spent money to deal with fraud or identity theft that was fairly traceable to the Data Breaches, or to protect yourself from future harm, then you can submit a claim for reimbursement up to \$25,000. Monetary Losses that are eligible for reimbursement may include, without limitation, the following:

- Unreimbursed losses relating to fraud or identity theft;

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- Professional fees including attorneys' fees, accountants' fees, and fees for credit repair services;
- Costs associated with freezing or unfreezing credit with any credit reporting agency;
- Credit monitoring costs that were incurred on or after the Data Breaches through the date of Claim Form submission;
- Miscellaneous expenses such as notary, fax, postage, copying, mileage, and long-distance telephone charges.

This list provides examples only, and other losses or costs fairly traceable to the Data Breaches may also be eligible for reimbursement.

To be eligible for this benefit, Settlement Class Members must submit a valid Claim Form by August 11, 2026 with documentation of the Monetary Losses. This can include receipts or other documentation not "self-prepared" by you that document the costs incurred. "Self-prepared" documents such as handwritten receipts are, by themselves, insufficient to receive reimbursement, but can be considered to add clarity or support other submitted documentation. The Settlement Administrator will decide if your claim for Monetary Losses is valid.

(2) Settlement Benefit—California Statutory Payment (up to \$100). In addition to, or in the alternative to, submitting a claim for Documented Monetary Losses, Residual Cash Payment, and/or Credit Monitoring (*see* Question 9 below), Settlement Class Members who resided in California at the time of the Data Breaches may elect to receive a statutory cash payment of up to \$100 on a claims-made basis ("California Statutory Payment"). To be eligible to receive the California Statutory Payment, California Settlement Class Members must submit their name, address, Unique Class Member ID number, and an attestation under penalty of perjury that they were residents of California at the time of the Data Breaches. Unless specifically requested by the Settlement Administrator, California Settlement Class Members need not submit any proof-of-residency documentation. **To be eligible for this benefit, California Settlement Class Members must submit a valid Claim Form by August 11, 2026.**

(3) Settlement Benefit—Residual Cash Payment (estimated at \$60). In addition to the above benefits, Settlement Class Members may also submit a claim for a Residual Cash Payment. The amount of this benefit shall be determined pro rata based on the amount remaining in the Settlement Fund following payment of the Attorneys' Fees and Expenses, Service Awards, Administrative Costs, Credit Monitoring costs, claims for reimbursement of Documented Monetary Losses, and claims for California Statutory Payments. The Residual Cash Payment shall not exceed \$599 per individual. Proposed Class Counsel estimate this payment will be approximately \$60 based on expected claims rates, but this amount could be higher or lower. **To be eligible for this benefit, Settlement Class Members must submit a valid Claim Form by August 11, 2026.**

9. How will the Settlement help protect me against future identity theft and fraud?

Settlement Benefit—Credit Monitoring Services. The Settlement provides a way to help protect yourself from unauthorized use of your personal information. Settlement Class Members may submit a claim to enroll in three (3) years of three-bureau credit monitoring services at no cost. These services include the following features:

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

- Three-bureau credit monitoring providing notice of changes to your credit report at all three national credit bureaus;
- \$1 million in identity theft insurance protections;
- CyberScan Dark Web Monitoring;
- Fully Managed Identity Restoration services;
- Member Advisory Services; and
- Lost Wallet Assistance.

The credit monitoring services will be provided by IDX, the nation's largest provider of incident response services, and trusted to protect over 100 million consumers. If you submit a valid Claim Form and elect to enroll in Credit Monitoring Services, you will receive enrollment instructions by email after approval of the Settlement.

You may make a claim for Credit Monitoring Services in addition to a claim for Reimbursement for Documented Monetary Losses, Residual Cash Payment, and/or (if applicable) a California Statutory Payment.

To be eligible for this benefit, you must submit a valid Claim Form by August 11, 2026.

HOW DO YOU SUBMIT A CLAIM?

10. How do I get a benefit?

To receive a benefit under the Settlement, you must complete and submit a Claim Form. The full Claim Form is available at www.FlagstarSettlement.com. A tear-off Claim Form will also be mailed to Settlement Class Members. The tear-off Claim Form can be used for claims that do not require documentation, such as the Residual Cash Payment, Credit Monitoring Services, and California Statutory Payment. The tear-off Claim Form is not sufficient for the Documented Monetary Loss claim. If you intend to submit a claim for Documented Monetary Loss, you may submit a Claim Form online or through the mail.

Read the instructions carefully when filling out the Claim Form, provide the required documentation (as applicable), and submit the Claim Form according to the instructions on the Claim Form.

11. What is the deadline for submitting a Claim Form?

The deadline to submit a Claim Form is **August 11, 2026** (this is the last day to file online and the postmark deadline for mailed Claim Forms).

12. How will claims be decided?

The Settlement Administrator will decide whether and to what extent any claim made on each Claim Form is valid. The Settlement Administrator may require additional information. If you do not provide the additional information in a timely manner, then your claim will be considered invalid and will not be paid.

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

13. When will I get my payment?

Settlement payments will be distributed as soon as possible if the Court grants final approval of the Settlement and after any appeals are resolved.

The Court will hold a Final Approval Hearing on **October 1, 2026 at 9:30 a.m. ET** to decide whether to approve the Settlement. If the Court approves the Settlement, there may be appeals from that decision and resolving those can take time, perhaps more than a year. It also takes time for all the Claim Forms to be processed. Please be patient.

LEGAL RIGHTS RESOLVED THROUGH THE SETTLEMENT

14. What am I giving up as part of the Settlement?

Flagstar gets a release from all claims covered by this Settlement. Thus, if the Settlement becomes final and you do not exclude yourself from the Settlement, you will be a Settlement Class Member and you will give up your right to sue Flagstar and other persons (“Released Parties”) as to all claims (“Released Claims”) arising out of or relating to the Data Breaches. This release is described in the Settlement Agreement, which is available at **www.FlagstarSettlement.com**. If you have any questions you can contact the Settlement Administrator (*see* Question 26).

EXCLUDING YOURSELF FROM THE SETTLEMENT

If you do not want to be part of this Settlement, then you must take steps to exclude yourself from the Settlement Class. This is sometimes referred to as “opting out” of the Settlement.

15. If I exclude myself, can I get a payment from this Settlement?

No. If you exclude yourself you will not be entitled to receive any benefits from the Settlement, but you will not be bound by any judgment in this case.

16. If I do not exclude myself, can I sue Flagstar for the same thing later?

No. Unless you exclude yourself, you give up any right to sue Flagstar (and any other Released Parties) for the claims that this Settlement resolves. You must exclude yourself from the Settlement Class to start your own lawsuit or to be part of any different lawsuit relating to the claims in this case. If you want to exclude yourself, then do not submit a Claim Form to ask for any benefit under the Settlement.

17. How do I exclude myself from the Settlement?

To exclude yourself from the Settlement you must mail a “Request for Exclusion” postmarked no later than **June 29, 2026** to:

Flagstar Settlement Administrator
P.O. Box 4427
Baton Rouge, LA 70821

This statement must contain the following information:

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

- The case name of the Action (*Angus, et al. v. Flagstar Bank, N.A.*)
- Your full name and address;
- Your personal signature;
- The words “Request for Exclusion” or a similar statement clearly indicating that you intend to be excluded from the Settlement.

Requests for Exclusion seeking exclusion on behalf of more than one Settlement Class Member shall be deemed invalid by the Settlement Administrator.

If you do not comply with these procedures and the deadline for exclusions, you will lose any opportunity to exclude yourself from the Settlement Class, and your rights will be determined in this lawsuit by the Settlement Agreement if it is approved by the Court, and you may not recover under any other settlement agreement regarding the claims released as part of the Settlement.

OBJECTING TO THE SETTLEMENT

18. How do I tell the Court that I do not like the Settlement?

You can tell the Court that you do not agree with the Settlement or some part of it by objecting to the Settlement. The Court will consider your views in its decision on whether to approve the Settlement. The Court can only approve or deny the Settlement and cannot change its terms. To object, you must mail your objection to the Clerk of the Court, at the mailing addresses listed below, postmarked by **no later than June 29, 2026**:

Clerk of Court
 United States District Court for the Eastern District of Michigan
 Theodore Levin U.S. Courthouse
 231 W. Lafayette Blvd., Room 599
 Detroit, MI 48226

Your objection must be written and must include all of the following:

- The case name and number of the Action (*Angus, et al. v. Flagstar Bank, N.A.*, Case No. 2:21-cv-10657-MFL-DRG)
- Your full name, address, and telephone number;
- If represented by counsel, the full name, address, and telephone number of your counsel;
- A statement of whether the objection applies only to you, to a specific subset of the class, or to the entire class;
- A statement of the specific grounds for the objection; and
- A statement of whether you intend to appear at the Final Approval Hearing, and if so, whether personally or through counsel.

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

If you are represented by counsel and your counsel intends to speak at the Final Approval Hearing, your written objection must include:

- A detailed description of any evidence you may offer at the Final Approval Hearing and
- Copies of any exhibits you may introduce at the Final Approval Hearing.

To be considered by the Court, your objection must be either (a) electronically filed by **June 29, 2026**; or (b) mailed first-class postage prepaid to the Clerk of Court for the United States District Court for the Eastern District of Michigan and postmarked by no later than **June 29, 2026**.

19. What is the difference between objecting and asking to be excluded?

Objecting is telling the Court that you do not like the Settlement and why you do not think it should be approved. You can object only if you are a Settlement Class Member.

Excluding yourself is telling the Court that you do not want to be part of the Class and do not want to receive any benefit from the Settlement. If you exclude yourself, then you have no basis to object because you are no longer a member of the Settlement Class and the case no longer affects you. If you submit both a valid objection and a valid request to be excluded, you will be deemed to have only submitted the request to be excluded.

THE LAWYERS REPRESENTING YOU

20. Do I have a lawyer in this case?

Yes. The Court appointed John Yanchunis of Morgan & Morgan Complex Litigation Group and Norman Siegel of Stueve Siegel Hanson LLP as Class Counsel to represent the Class.

You will not be charged for their services. If you want to be represented by your own lawyer, then you may hire one at your own expense.

If you have questions about making a claim, please contact the Settlement Administrator. *See* Question 26.

21. How will the lawyers be paid?

Class Counsel will ask the Court for an award for attorneys' fees up to \$10,500,000, plus reasonable litigation costs and expenses of up to \$500,000. This payment for any attorneys' fees and expenses to Class Counsel will be made out of the Settlement Fund. Any such award would compensate Class Counsel for investigating the facts, litigating the case, and negotiating the Settlement and will be the only payment to them for their efforts in achieving this Settlement and for their risk in undertaking this representation on a wholly contingent basis.

Class Counsel will also ask the Court for Service Awards up to \$2,500 for each of the Settlement Class Representatives for their services in representing the Class in this matter.

Any award for attorneys' fees and expenses for Class Counsel and the Settlement Class Representative Service Awards must be approved by the Court. The Court may award less than the amount requested. Class Counsel's papers in support of final approval of the Settlement will be filed no later than September 17, 2026, and their application for Attorneys' Fees and Expenses

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

and Service Award will be filed no later than June 8, 2026, and will be posted on the Settlement Website.

THE COURT'S FINAL APPROVAL HEARING

22. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Final Approval Hearing at **9:30 a.m. ET on October 1, 2026**, via Zoom video conference as ordered by the Court. At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate. If there are timely and valid objections, then the Court will consider them and will listen to people who have asked to speak at the hearing if such a request has been properly made. The Court will also rule on the request for an award of Attorneys' Fees and reasonable Expenses, and Service Awards. After the hearing the Court will decide whether to approve the Settlement. We do not know how long these decisions will take. The hearing may be moved to a different date or time without additional notice, so Class Counsel recommend checking **www.FlagstarSettlement.com** or calling **1-855-542-0397**.

23. Do I have to attend the hearing?

No. Class Counsel will present the Settlement Agreement to the Court. You or your own lawyer are welcome to attend at your expense, but you are not required to do so. If you send an objection, you do not have to visit the Court to talk about it. As long as you filed your written objection on time with the Court and mailed it according to the instructions provided in Question 18, the Court will consider it.

24. May I speak at the hearing?

You may ask the Court for permission to speak at the Final Approval Hearing. To do so, you must file an objection according to the instructions in Question 18, including all the information required.

IF YOU DO NOTHING

25. What happens if I do nothing?

If you do nothing you will not get any money from this Settlement. If the Court approves the Settlement and the judgment becomes final, then you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Defendant and the other Released Parties based on any of the Released Claims related to the Data Breaches, ever again.

GETTING MORE INFORMATION

26. How do I get more information?

If you have questions about this notice or the Settlement, you may go to the Settlement Website at **www.FlagstarSettlement.com**. You can also contact the Settlement Administrator at **1-855-542-0397**, by emailing info@FlagstarSettlement.com, or by mailing a letter to Flagstar Data Breach Settlement, P.O. Box 4427, Baton Rouge, LA 70821 for more information or to request that claim form or a copy of this document be sent to you in the mail. If you wish to communicate directly with Class Counsel, you may contact them. You may also seek advice and guidance from your own private lawyer at your own expense, if you wish to do so.

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397

This notice is only a summary of the lawsuit and the Settlement. Other related documents can be accessed through the Settlement Website.

This Notice is approved by the United States District Court for the Eastern District of Michigan. **PLEASE DO NOT CONTACT THE COURT DIRECTLY IF YOU HAVE QUESTIONS ABOUT THE SETTLEMENT.** Please contact the Settlement Administrator if you have any questions.

Questions? Go to www.FlagstarSettlement.com or call 1-855-542-0397